

Chief Auditor Matrix
Office of Audit Services
March 16, 2011

Board Assignment Status

Assignment Date	Request / Subject	Due Date	Status / Completed Date
December 2010 FC	Provide steps that should be taken to address aging audit findings to ensure they receive the appropriate action. Ensure the risk of not correcting outstanding findings is considered.	March meeting	The Quarterly Status Report to be presented at the March meeting will address this item.
December 2010 FC	Consider developing a self-auditing report to send to all contracting public agencies. Responses to key questions, or a failure to respond to the report, could trigger an on-site review.	TBD	OFAS is researching the feasibility of self-audits and will report progress at the March meeting.

Other Items of Interest

Item of Interest	Status / Completed Date
1. Internal Audit Activities Board-Approved Annual Audit Plan	The Fiscal Year 2010-2011 Approved Audit Plan is in progress. OFAS will continue to monitor and recommend any additional modifications of the audit plan to respond to changing conditions.
2. Independent External Financial Statement Auditor	<p><u>Financial Statement Audit for the Fiscal Year Ended June 30, 2010</u></p> <p>The Board of Administration approved the Management Letter related to the Fiscal Year 2009-2010 financial statement audit at the February 2011 meeting. The final signed and bound copies will be distributed by the end of March. This is the final deliverable to complete the financial statement audit for the fiscal year ended June 30, 2010.</p> <p><u>Request for Proposal</u></p> <p>A request for proposal for a new financial statement auditor contract will be released in the near future. The new contract will commence January 1, 2012.</p>